

HSING TA CEMENT CO., LTD.

Minutes of the 2025 Annual Shareholders' Meeting

Time: 9:00 a.m., Thursday, June 19, 2025

Venue: 6F-6, No. 51, Hengyang Road, Zhongzheng District, Taipei City (Vision Hall, Taipei International Financial Park)

Method of convening: Physical shareholders' meeting

Shareholders present: Out of the Company's total issued shares of 341,158,868, shareholders present in person and by proxy (including 8,248,879 shares attending and exercising voting rights electronically) represented 247,502,572 shares, accounting for 72.54% of the total issued shares.

Directors present: Chairperson of the Board YANG, CHI-HSIUNG, Director YANG, CHUNG-HSIUNG; Director YANG, YIN-HSING; Independent Director WU, RUI-TAI (Convener of the Audit Committee); Independent Director CHEN, LI-HSIUNG
(Five directors present, constituting a majority of the nine seats on the Board.)

Attendees: Certified Public Accountant LEE, HSIU-LING; President YANG, TA-KWAN; Vice President CHANG, BAO-LIN

Chairperson: YANG, CHI-HSIUNG

Recorder: TU, WAN-CHEN

I. The Chairperson declared the meeting open, as the total shares represented by the shareholders present exceeded the statutory quorum.

II. The meeting proceeded in due form.

III. Remarks by the Chairperson: *(omitted)*.

IV. Announcements

- 1. The Company's 2024 Business Report and Financial Statements – please refer to pages 5 to 28 of the Meeting Handbook.**
- 2. The Audit Committee's Review Report on the Company's 2024 Financial Statements – please refer to page 29 of the Meeting Handbook.**
- 3. The Report on the Distribution of Employees' Compensation and Directors' Remuneration for 2024.**

Descriptions:

(1) Employees' compensation distributed in cash: NT\$12,483,644.

(2) Directors' remuneration distributed in cash: NT\$24,967,288.

- 4. Report on the Balance of Endorsements and Guarantees**

Description:

As of December 31, 2024, the total balance of endorsements and guarantees provided

by the Company for others did not exceed the net worth stated in the most recent financial statements. In addition, the total amount of endorsements and guarantees provided for any single enterprise did not exceed 50% of the net worth stated in the most recent financial statements. All the above are in compliance with the provisions of the Company’s “Procedures for Endorsements and Guarantees.” The details are presented as follows:

Unit: NT\$ thousand

Company Name Receiving Endorsements/Guarantees	Quota of Endorsements and Guarantees for a Single Enterprise Made by the Company	Ending Balance of Endorsements and Guarantees
HSIN I READY MIXED CONCRETE CO., LTD.	4,149,357	321,176

V. Matters for Approval

Proposal 1 (Proposed by the Board of Directors)

Proposal: Adoption of the Company’s 2024 Financial Statements

Descriptions:

1. The Company’s 2024 financial statements, including the business report and the consolidated financial statements, were completed by the Board of Directors and have been reviewed by both the Audit Committee and the certified public accountant.
2. Please refer to pages 5 to 28 of the meeting handbook for the financial statements and the auditor’s report.
3. The proposal is submitted for approval.

Resolution:

The Company’s 2024 financial statements were approved by resolution.

Total voting rights represented by shareholders present: 247,502,572 shares

Voting Results (Including Electronic Voting)	% of Voting Rights Represented by Shareholders Present
Approving Votes: 244,623,245	98.83%
Disapproving Votes: 161,577	0.06%
Invalid Votes: 0	0.00%
Abstention / Unexercised Votes: 2,717,750	1.09%

Proceedings: No shareholder made any remarks.

Proposal 2 (proposed by the Board of Directors)

Proposal: The 2024 Distribution of Earnings of the Company for Approval.

Descriptions:

1. The 2024 distribution of earnings proposal has been adopted by resolution by the Audit Committee and submitted to the Board of Directors for approval. In accordance with the Company Act and the Articles of Incorporation, the proposal is prepared as detailed in the “Distribution of Earnings Table.” (Please refer to page 30 of the Proceedings.)
2. The Company plans to allocate NT\$307,042,981 from the distributable surplus for 2024. Based on the total outstanding shares, a cash dividend of NT\$0.9 per share will be distributed. Dividends will be rounded down to the nearest whole NT dollar, and the total amount of the fractional remainders will be recorded under “Other Income” of the Company.
3. Upon the approval of this shareholders’ meeting, the Chairperson is authorized to determine the record date for the 2024 cash dividend distribution.
4. Submitted for approval.

Resolution: The 2024 Distribution of Earnings of the Company was approved by resolution.

The total number of voting shares represented by shareholders present: 247,502,572 shares

Voting Results (Including Electronic Voting)	% of Voting Rights Represented by Shareholders Present
Approving Votes: 244,944,641	98.96%
Disapproving Votes: 105,357	0.04%
Invalid Votes: 0	0.00%
Abstention / Unexercised Votes: 2,452,574	0.99%

Proceedings: No shareholder made any remarks.

VI. Agenda Matters

Proposal 1 (proposed by the Board of Directors)

Proposal: The amendment to the Articles of Incorporation of the Company for approval by resolution.

Descriptions:

1. Pursuant to FSC Letter No. 1130385442, certain articles of the Company’s Articles of Incorporation are revised.

2. For details, please refer to page 31 of the proceedings for the comparison table of the amended articles. The amendment proposal has been adopted by the Board of Directors and is hereby submitted to the shareholders' meeting for approval by resolution.

Resolution: The amendment to the Articles of Incorporation of the Company was approved by resolution.

The total number of voting shares represented by shareholders present: 247,502,572 shares

Voting Results (Including Electronic Voting)	% of Voting Rights Represented by Shareholders Present
Approving Votes: 244,707,056	98.87%
Disapproving Votes: 342,844	0.13%
Invalid Votes: 0	0.00%
Abstention / Unexercised Votes: 2,452,672	0.99%

Proceedings: No shareholder made any remarks.

VII. Extempore Motion: None.

Proceedings: No shareholder made any remarks.

VIII. Adjournment: The meeting was concluded at 9:17 a.m., and the Chairperson announced the adjournment.

(The actual state of the shareholders' meeting shall be based on the onsite video and audio recordings.)

Chairman: YANG, CHI-HSIUNG

Note taker: TU, WAN-ZHEN