



Presentation

DISCLAIMER STATEMENT



- The consolidated financial information included in this presentation were prepared based on IFRS and audited by a CPA.
- Hsing Ta Cement Co., Ltd never announces financial forecasts. Our actual results of operations, financial conditions or business prospects may differ from those expressed or implied in these forward looking statements for a variety of reasons, including but not limited to market demands, price fluctuations, competition, international economic conditions, exchange rate fluctuations and other risks and factors beyond our control.
- The copyright of this document is owned by the Company and may not be directly or indirectly reproduced, redistributed or forwarded to any other person and may not be published in whole or in part for any purpose.

1 | Company Profile

2 | Operation Overview

3 | Financial Results

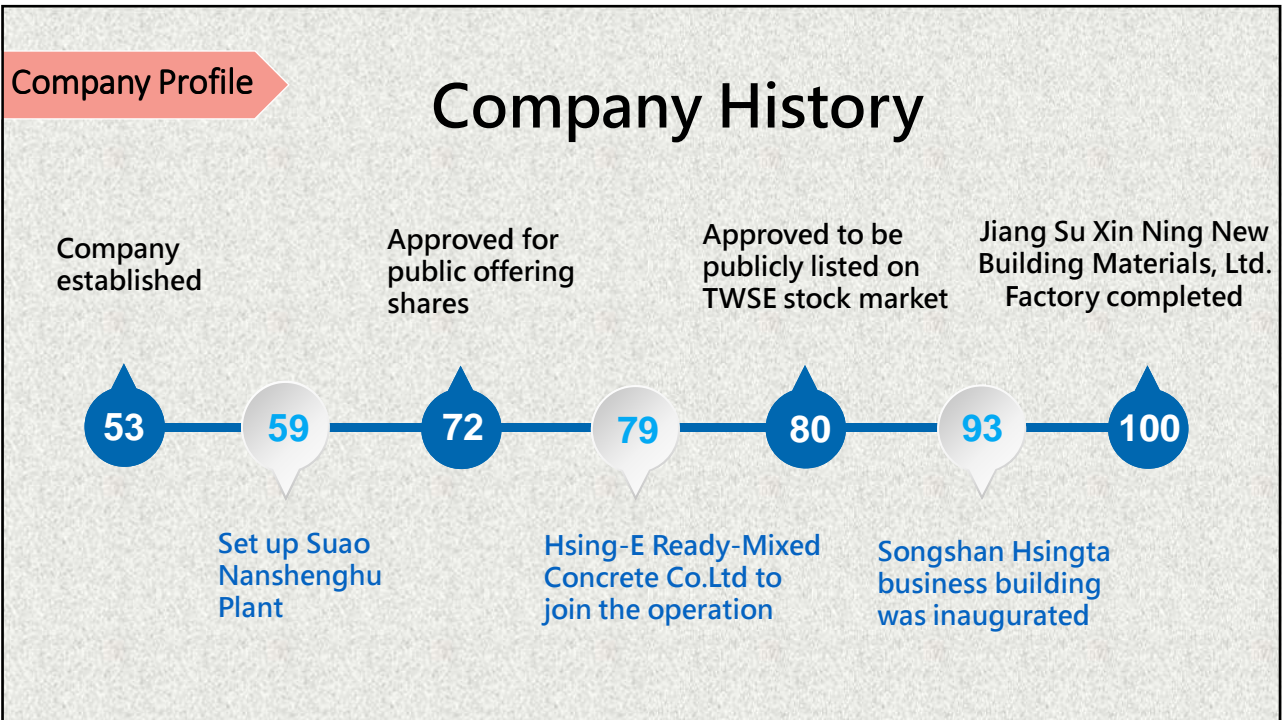
4 | Prospect & Outlook

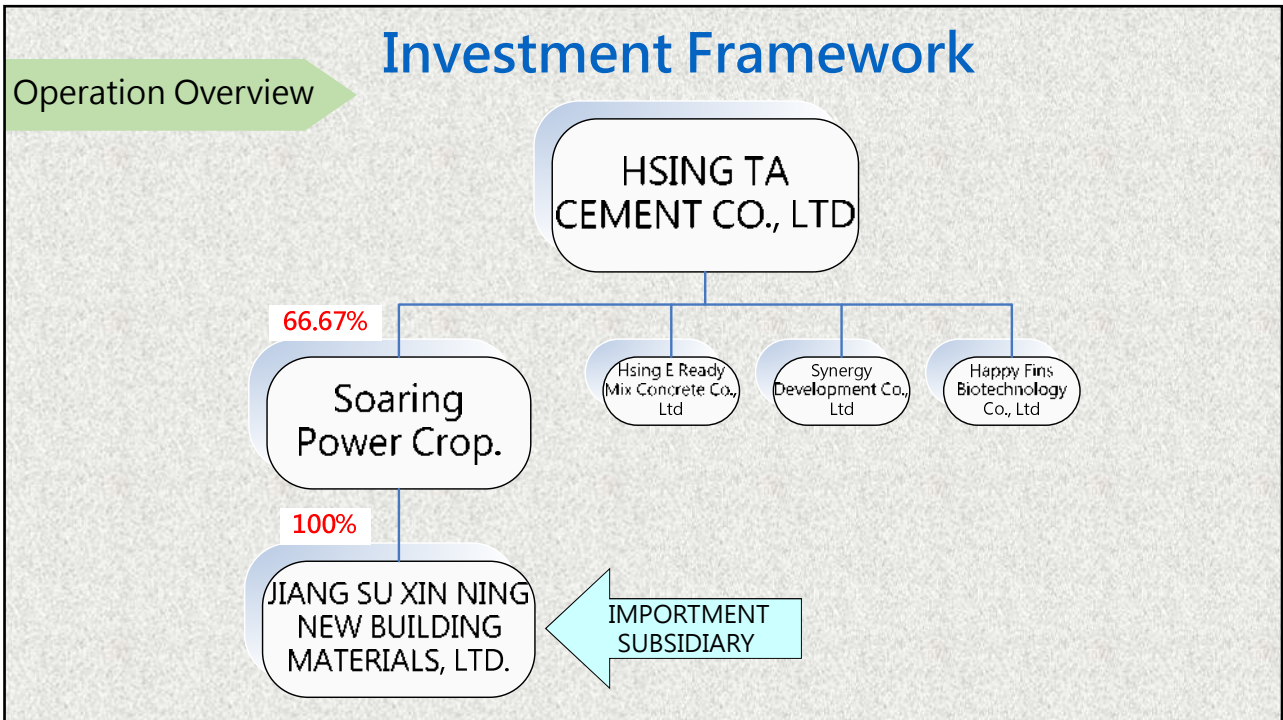
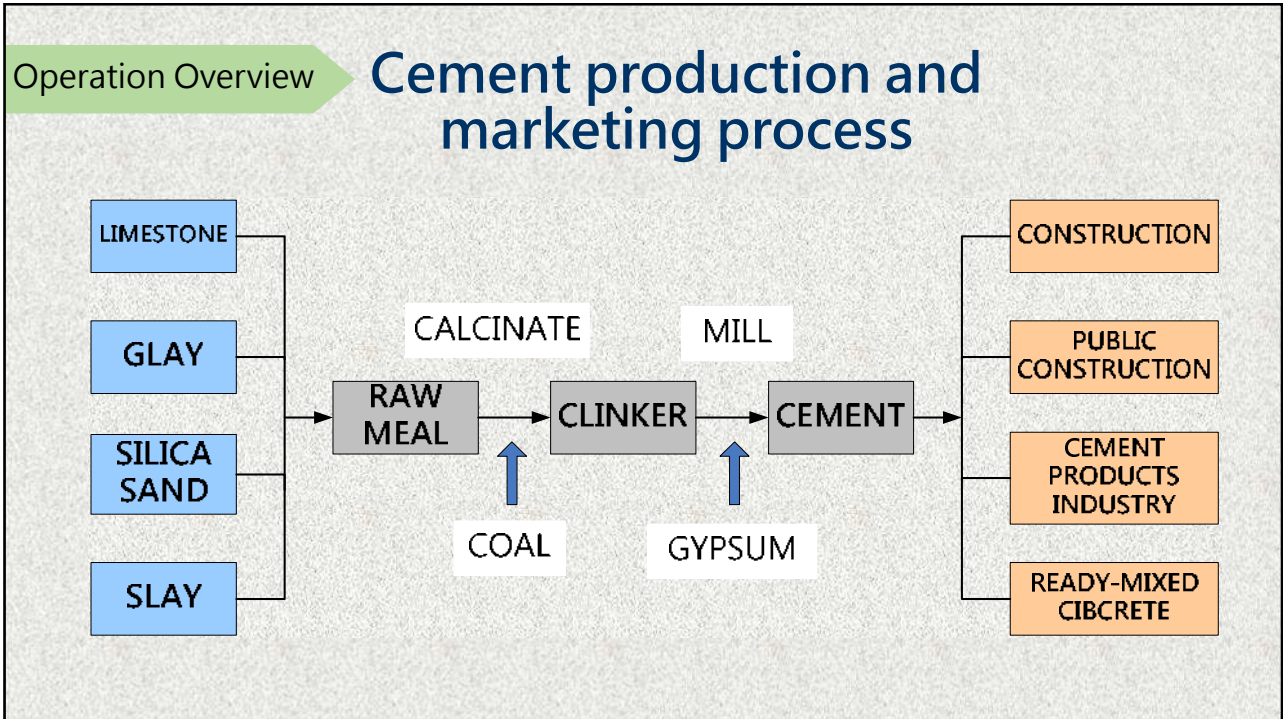


Company Profile

- Date of Establishment : 1964
- Main Business : Cement & related products
- Capital : NT \$ 3.6 Billion
- Chairman : Jee-Shing Yang
- Company address : 7F, No.37 Pao-Ching Rd., Taipei, Taiwan
- Factory address : No.235, Sec.2 Zhongsha Rd., Suao Township, Yilan County Taiwan
- Group employees : 792 people







Company Profile

**Jiang Su Xin Ning
New Building
Materials, Ltd.**

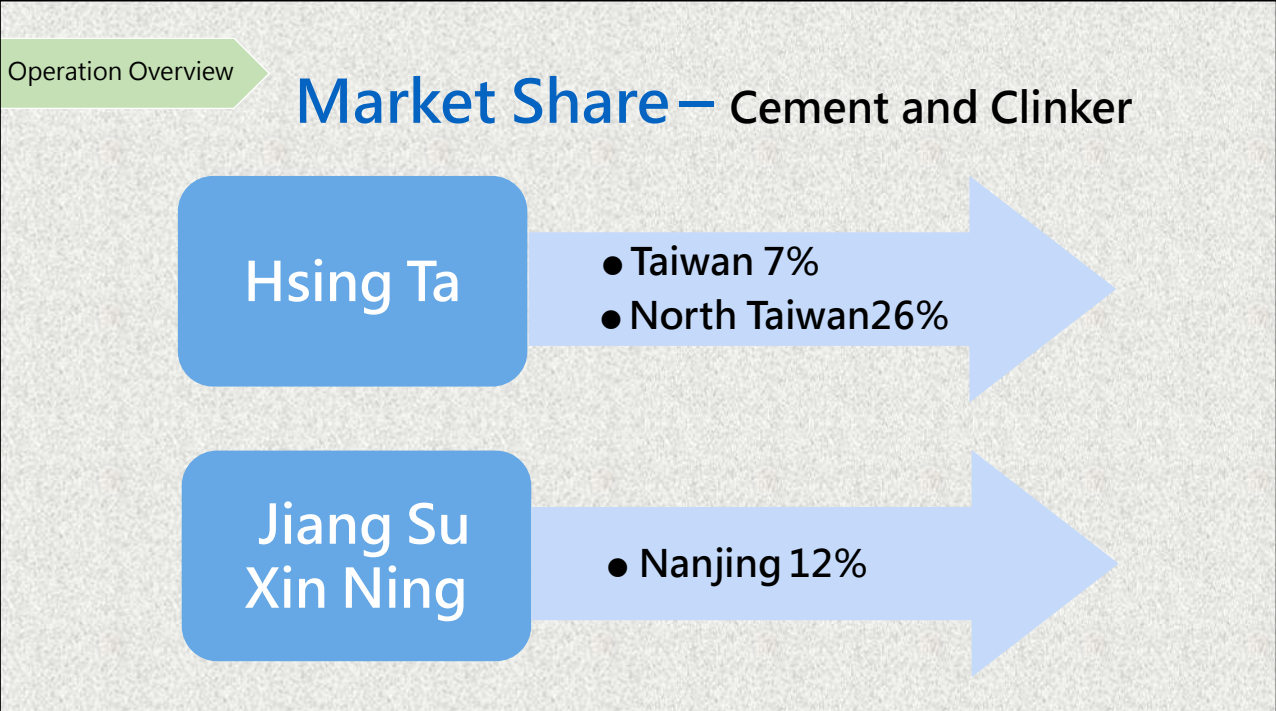
- Date of Establishment : 2006
- Main Business : Cement production and sales
- Capital : NT \$ 2.23 Billion
- Chairman : Ren-Hsiung Yang
- Address : No.88 Xing Chuo Rd., Pukou Dist.,
Nanjing Cidade, Jiangsu Province
- Employees : 311 people
- Land area : 36.5 hectares



Operation Overview

Market Share – Cement and Clinker

Company	Market Share
Hsing Ta	<ul style="list-style-type: none"> ● Taiwan 7% ● North Taiwan 26%
Jiang Su Xin Ning	<ul style="list-style-type: none"> ● Nanjing 12%



Operation Overview

Product Types

Hsing Ta

- Portland Cement Type I
- Cement Type I , Low Alkali
- Cement Type II, Low Alkali
- Blended hydraulic Cement

Jiang Su Xin Ning

- PII52.5 Cement
- PO 42.5 Cement
- PC 32.5 Cement

Operation Overview

Capacity of production- Cement and Clinker

Unit : ton

Taiwan	1,560,000
China	2,100,000
Total	3,660,000



Operation Overview

Annual Production and sales - Cement and Clinker

Unit: ton

Production	2017/1-9	2016Y	2015Y	2014Y
Taiwan	479,496	703,400	800,583	868,569
China	1,595,510	1,921,279	1,792,999	1,719,197
Total	2,075,006	2,624,679	2,593,582	2,587,766

Sales	2017/1-9	2016Y	2015Y	2014Y
Taiwan	503,403	690,607	853,281	891,122
China	1,603,675	1,922,278	1,796,273	1,709,721
Total	2,107,078	2,612,885	2,649,554	2,600,843

Operation Overview

Production and sales -Q3

Unit: ton

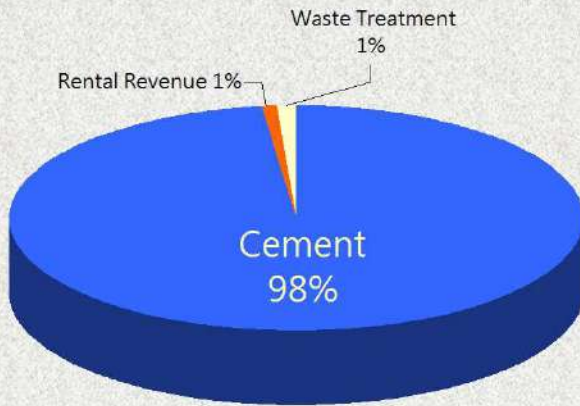
Production	2017/1-9	2016/1-9	Increase (decrease)	Increase (decrease)%
Taiwan	479,496	520,740	(41,244)	(8)
China	1,595,510	1,307,547	287,963	22
Total	2,075,006	1,828,287	246,719	13

Sales	2017/1-9	2016/1-9	Increase (decrease)	Increase (decrease)%
Taiwan	503,403	522,962	(19,559)	(4)
China	1,603,675	1,294,894	308,781	24
Total	2,107,078	1,817,856	289,222	16

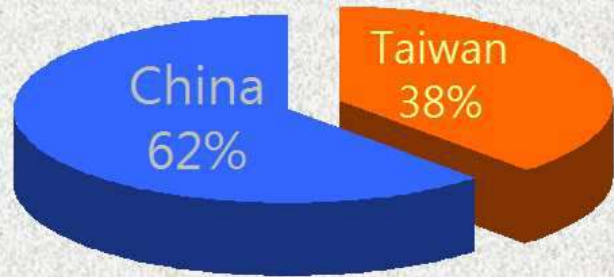
Operation Overview

Consolidated revenue ratio

Product ratio



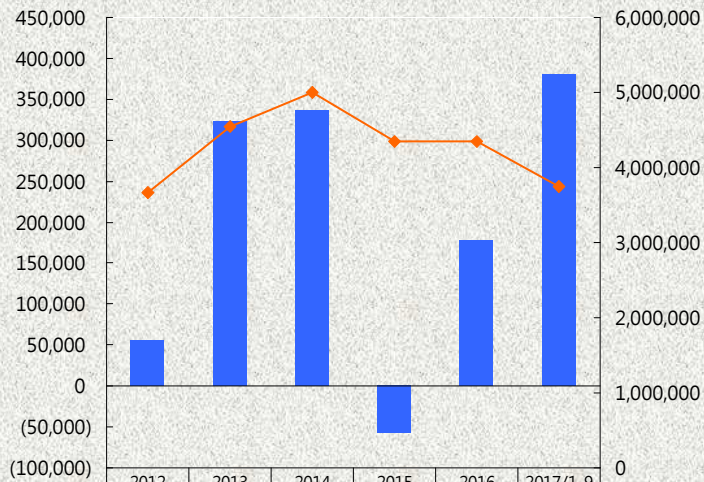
Regional ratio



Financial Results

Consolidated Operating Revenue and Net Income

Amount: NT\$ thousand



Consolidated Net Income	55,798	322,700	336,764	(57,407)	177,671	379,863
Consolidated Operating Revenue	3,661,986	4,551,240	5,000,089	4,350,645	4,346,147	3,743,408

Financial Results

Consolidated Income Statement

Amount: NT\$ thousand

Item \ Year	2017Q3	%	2016Q3	%	Increase Amount	Increase %	2016Y	%
Operating Revenue	3,743,408	100	3,025,702	100	717,706	24	4,346,147	100
Operating Gross Profit	722,987	19	411,242	14	311,745	76	660,193	15
Operating Income	421,584	11	142,836	5	278,748	195	296,695	7
Non-operating income & expenses	40,207	1	(44,101)	(2)	84,308	191	(87,318)	(2)
Net Income	379,863	10	76,467	2	303,396	397	177,671	4
Net income attributable to parent company	269,987	7	83,594	2	186,393	223	161,017	4
EPS(NT\$)	0.72		0.22		0.5		0.42	

Financial Results

Consolidated Balance Sheet

Amount: NT\$ thousand

Item \ Year	2017/9/30	2016/12/31	2015/12/31	2014/12/31
Current Assets	2,841,309	2,784,672	2,385,481	2,767,192
Non-current Assets	5,666,888	5,858,992	6,250,845	6,516,323
Total Assets	8,508,197	8,643,664	8,636,326	9,283,515
Current Liabilities	1,226,137	1,239,358	946,924	1,840,346
Non-current Liabilities	828,048	1,075,485	1,301,474	411,048
Total Liabilities	2,054,185	2,314,843	2,248,398	2,251,394
Equity attributable to parent company	5,432,840	5,406,966	5,421,093	5,968,311
non-controlling interest	1,021,172	921,855	966,835	1,063,810
Total Equity	6,454,012	6,328,821	6,387,928	7,032,121
Total Liabilities and Equity	8,508,197	8,643,664	8,636,326	9,283,515

Financial Results

Recent annual financial information

Item Year	2017Q3	2016	2015	2014	2013
Liabilities to assets ratio(%)	24.14	26.78	26.03	24.25	27.20
Current ratio(%)	231.73	224.69	251.92	150.36	238.48
ROA(%)	4.66	2.35	(0.41)	3.86	3.66
ROE(%)	4.22	2.53	0.27	4.01	3.93
Profit Margin(%)	10.15	4.09	(1.32)	6.74	7.09
EPS(NT\$)	0.72	0.42	0.04	0.67	0.65
DPS(NT\$)	-	0.10	0.20	0.20	1.20

Prospect & Outlook

Direction of business development

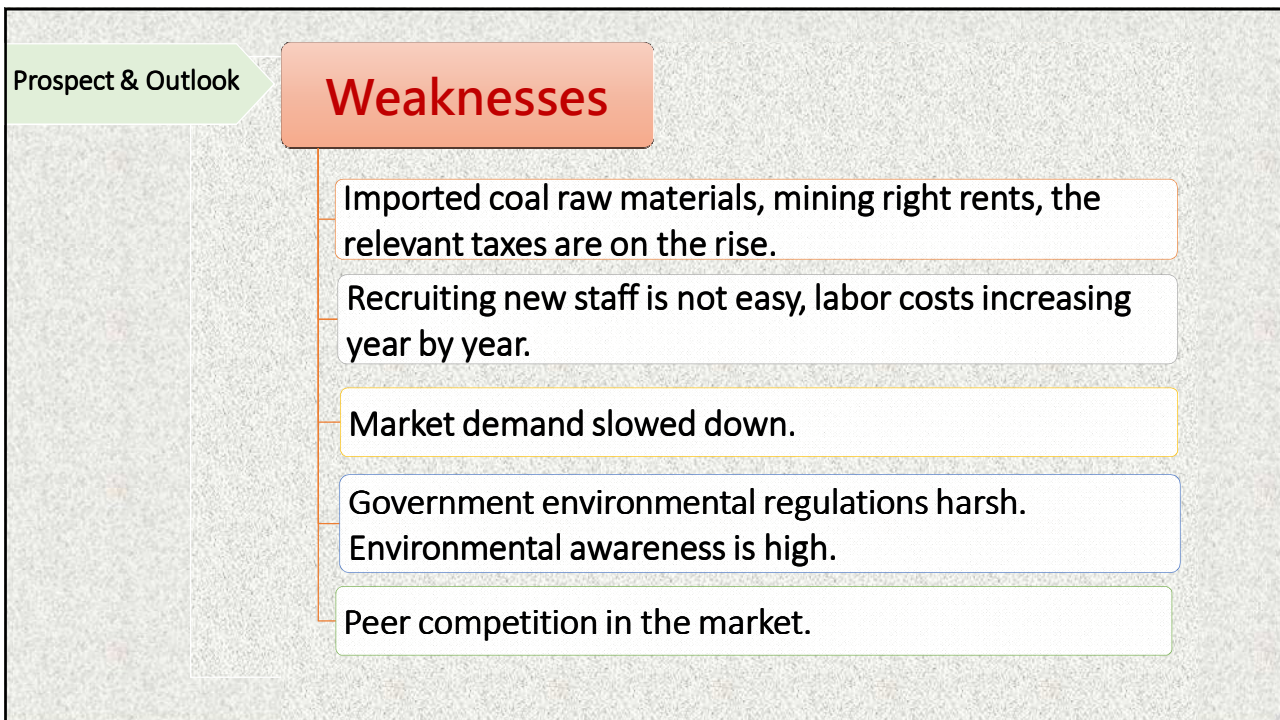
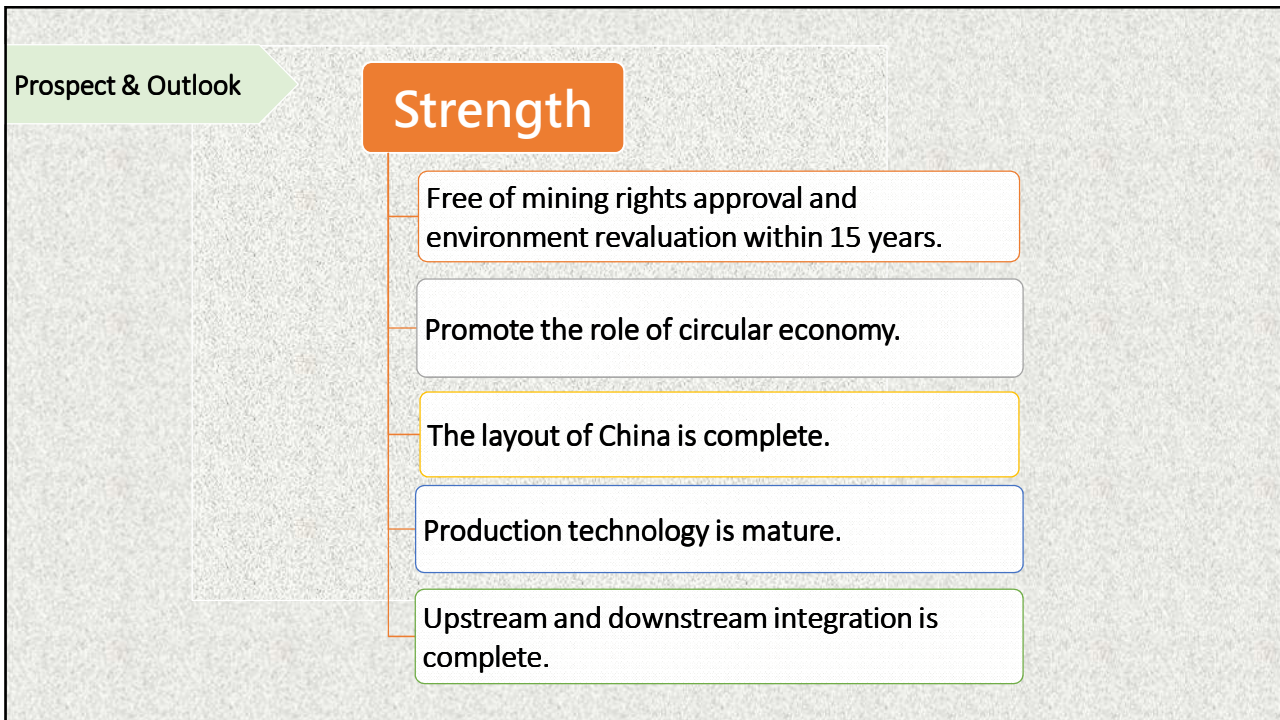
Toward a recycling economy industry

Actively strive for public construction

Promote special type cement sales

Use the characteristic of high temperature kiln to the treatments of heavy metal waste, ash and others.

- Assist in the removal of waste, reduce the impact of underground burying .
- Promote reuse of metal wastes, reduce resource consumption & social costs of secondary treatment .



Prosepect & Outlook

Taiwan stable
China increased

Year growth
Cautiously optimistic

- ◆ **The domestic market remained stable.**
- ◆ **Real estate boom is still at the bottom.**
- ◆ **Expected public works budget promotion to improve sales.**
- ◆ **The main growth depends on China.**

